

**NOTICE OF PUBLIC HEARING
PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a
ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the "Agency") on the 13th day of April, 2018 at 9:00 o'clock a.m., local time, at the offices of the Agency at 44 West Bridge Street, Oswego, New York, in connection with the following matter:

East Lake Commons LLC, or an entity to be formed (the "Company"), filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A)(i) the acquisition of a leasehold interest in approximately 2.27 acres of real property located at 18 East Cayuga Street (and 83-87 East First Street, each in the City of Oswego, State of New York (collectively, the "Land") improved by an approximately 68,000 square foot building and a surface parking lot (the "Existing Building"); (ii) demolition of the Existing Building and the construction of an approximately 88,000 square foot six (6) story building for mixed-use containing approximately 72 apartment units, approximately 10,000 square feet of commercial space and the creation of approximately 147 parking spaces (collectively, the "Facility"); (iii) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment and furnishings (collectively the "Equipment") (the Land, the Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, mortgage recording tax and State and local sales and use tax (collectively, the "Financial Assistance"); and (C) the lease of the Land and Facility by the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY

Dated: March 29, 2018