

NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that the Oswego County Legislature shall hold a Public Hearing on the proposed County of Oswego Local Law Number 1 of 2018, entitled “**A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015 REGARDING EXTENDING THE RESIDENTIAL BUILDING CAPITAL IMPROVEMENT EXEMPTION PURSUANT TO REAL PROPERTY TAX LAW §421-F**” on the 15th day of March, 2018, at 2:00 o’clock, in the afternoon of said day at the Oswego County Legislative Chambers, County Office Building, 46 E. Bridge Street, Oswego, NY 13126

This hearing is regarding the extension of the expiration date for Local Law number 1 of 2015 for ten (10) years to expire on March 1, 2028. Copies of the proposed local law are available in the Clerk of the Legislature Office at 46 East Bridge Street, Oswego, NY 13126 and available online at oswegocounty.com. Requests can also be e-mailed to chris.jones@oswegocounty.com.

By Order of the Oswego County Legislature
February 15, 2018
Christopher A. Jones, Clerk of the Legislature

**PROPOSED
COUNTY OF OSWEGO
LOCAL LAW NUMBER 1 OF 2018**

**A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015
REGARDING EXTENDING THE RESIDENTIAL BUILDING CAPITAL
IMPROVEMENT EXEMPTION PURSUANT TO REAL PROPERTY TAX LAW
§421-f**

BE IT ENACTED by the County Legislature of the County of Oswego as follows:

SECTION 1. Purpose and Intent.

This legislature heretofore enacted Local Law Number 1 of 2015 which provides an exemption from taxes and special ad valorem levies for capital improvements to residential buildings within the county. Local law Number 1 of 2015 is set to expire on March 12, 2018. This amendment extends the expiration date of the 2015 local law for ten (10) years to expire on March 1, 2028. The exemption is an eight-year sliding scale for residential properties with eligible capital improvements and presently 17 properties have been granted this exemption.

SECTION 2. Amendment of Local Law.

Local Law Number 1 of 2015, Section 7, entitled "Effective Date" is hereby AMENDED to read as follows (*Deleted text shown as stricken out, new text shown as underlined in bold*):

Section 7. Effective Date

This local law shall become effective upon filing in the office of the Secretary of State, as provided and in the manner described in the Municipal Home Rule Law. Following its adoption, a copy of this local law shall be sent to and filed with the Office of Real Property Tax Services, a Division of the Department of Taxation and Finance, with the Director of the Real Property Tax Services of Oswego County, and with all the assessors of local municipal governments of Oswego County. This local law shall automatically expire and the exemption authorized hereunder shall no longer be available to new applicants **after March 1st, 2028** ~~after three (3) years from the date of its adoption unless further acted upon by action of the County Legislature.~~ This local law shall automatically expire and be of no further effect and the exemption granted hereunder shall cease immediately upon the adoption of a local law by this County Legislature pursuant to any amendment of Real Property Tax Law Section 421-f including a Special Law enacted by the State Legislature

pursuant to a Home Rule request under Municipal Home Rule Law. However, all exemptions granted hereunder which shall have become effective prior to the automatic expiration thereof by any event defined in this paragraph shall continue beyond such expiration according to the terms of Sections 1 through 6 hereof.

SECTION 3. Effective Date.

This local law shall be effective upon its adoption and filing with the Secretary of State pursuant to the applicable provisions of the Municipal Home Rule Law.