

**NOTICE OF PUBLIC HEARING
PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a
ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the “*Agency*”) on the 16th day of January, 2019 at 9:00 o’clock a.m., local time, at the Fulton Municipal Building, 141 S. First Street, Fulton, New York, in connection with the following matter:

The Maples Assisted Living Facility, LLC, a New York limited liability company, (the “*Operating Company*”) and S & A Holdings of CNY, LLC (the “*Real Estate Holding Company*”) and together with the Operating Company, the “*Company*”), on behalf of themselves and/or entities formed or to be formed on behalf of the foregoing, have requested that the Agency consider undertaking a project (the “*Project*”) consisting of: (A) (i) the acquisition of a leasehold interest (or sub-leasehold interest) in approximately 1.17 acres of real property located at 453 Park Street (Tax Map #236.81-03-35), City of Fulton, County of Oswego, State of New York (the “*Land*”); (ii) the renovation and/or improvement of the existing approximately 41,000 square foot building located on the Land, for use as a skilled nursing facility (the “*Facility*”); and (iii) the acquisition of and installation in the Facility of various machinery, equipment, furnishings and other items of tangible personal property (the “*Equipment*”) (the Land, Facility and Equipment are hereinafter collectively referred to as the “*Project Facility*”), which Project Facility will be used as an assisted living facility; (B) the granting of certain financial assistance in the form of exemptions from real property taxes, mortgage recording tax (except as limited by Section 874 of the General Municipal Law) and State and local sales and use tax (collectively, the “*Financial Assistance*”); and (C) the lease (or sub-lease) of the Land and the Facility by the Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to one or more bills of sale from the Company; the sublease of the Project Facility back to the Real Estate Holding Company pursuant to a sublease agreement.

The Real Estate Company will be the initial owner of the Project Facility and the Operating Company will be the initial operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company’s application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

**COUNTY OF OSWEGO INDUSTRIAL
DEVELOPMENT AGENCY**

Dated: December 21, 2018