

Budget Report for Oswego Tobacco Asset Securitization Corporation

Run Date: 10/28/2015
Status: CERTIFIED

Fiscal Year Ending 12/31/2016

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

Budget & Financial Plan:

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,896,371	\$1,868,000	\$1,868,000	\$1,868,000	\$1,868,000	\$1,868,000
Nonoperating Revenues						
Investment earnings	\$76,342	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,972,713	\$1,945,000	\$1,945,000	\$1,945,000	\$1,945,000	\$1,945,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$42,026	\$44,000	\$46,000	\$48,300	\$50,715	\$53,251
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,145,000	\$880,000	\$880,000	\$880,000	\$880,000	\$880,000
Interest and other financing charges	\$799,806	\$383,444	\$574,000	\$530,200	\$486,400	\$442,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,809	\$14,100	\$14,300	\$14,300	\$14,300	\$14,300
Total Expenditures	\$2,000,641	\$1,321,544	\$1,514,300	\$1,472,800	\$1,431,415	\$1,390,151
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$27,928)	\$623,456	\$430,700	\$472,200	\$513,585	\$554,849

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.oswego.ny.us/otasc/reports.html>